Levy Authority Summary

Local Government Name:

HARDIN COUNTY

Local Government Number:

42

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IARDIN COUNTY JENNINGS PARK URBAN RENEWAL	42011	1
HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL	42012	1
GARDEN WIND FARM URBAN RENEWAL	42014	4

FIF Debt Outstanding:

1,325,459

TIF Sp. Rev. Fund Cash Balance		***************************************	Amount of 07-01-2017 Cash Balance
is of 07-01-2017:	33,673	0	Restricted for LMI
ΓIF Revenue:	839,813		
ΓΙF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	839,813		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	361,038		
Returned to County Treasurer:	0		
Fotal Expenditures:	361,038		

ΓΙF Sp. Rev. Fund Cash Balance			Amount of 06-30-2018 Cash Balance
ıs of 06-30-2018:	512,448	0	Restricted for LMI

Year-End Outstanding TIF
Dbligations, Net of TIF Special

Revenue Fund Balance:

451,973

Urban Renewal Area Data Collection

Local Government Name:

HARDIN COUNTY (42)

Urban Renewal Area:

HARDIN COUNTY JENNINGS PARK URBAN RENEWAL

UR Area Number:

42011

UR Area Creation Date:

06/2002

UR Area Purpose:

See attached plan

Tax Districts	within	this	Urban	Renewal	Area
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Base Increment No. No.

Increment Value Used

IOWA FALLS CITY/IOWA FALLS SCH/CO UR1 CARBO TECH INCREMENT

42140 42141 450,360

Urban Renewal Area Value by Class - 1/1/2016 for FY 2018

Urban Kenewai Area value b	by Class -	1/1/2016 10	or FY 201	8				
Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed 0	0	C	500,400	0	0	500,400	0	500,400
Taxable 0	0	C	450,360	0	0	450,360	0	450,360
Homestead Credits						,		0
TIF Sp. Rev. Fund Cash Balance					A	mount of	07-01-2017 Cash E	lalance
as of 07-01-2017:		33,444		0		estricted :		
TIF Revenue:		17,401						
TIF Sp. Revenue Fund Interest:		17,401						
Property Tax Replacement Claims		0						
Asset Sales & Loan Repayments:		0						
Total Revenue:		17,401						
Rebate Expenditures:		0						
Non-Rebate Expenditures:		0						
Returned to County Treasurer:		0						
Total Expenditures:		0						

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2018 Cash Balance
as of 06-30-2018:	50,845	0	Restricted for LMI

Debts/Obligations For HARDIN COUNTY JENNINGS PARK URBAN RENEWAL

Gen. Fund Transfer

Debt/Obligation Type:

Internal Loans

Principal:

10,375

nterest: Total:

0 10,375

Annual Appropriation?:

No

Date Incurred:

05/10/2011

Y of Last Payment:

2018

Gen. Fund Transfer

Debt/Obligation Type:

Internal Loans

Principal:

15,000

nterest:

0

Total: Annual Appropriation?: 15,000

No

Date Incurred:

05/01/2012

Y of Last Payment:

2018

Gen. Fund Transfer

Debt/Obligation Type:

Internal Loans

?rincipal:

20,000

nterest:

Cotal:

20,000

Annual Appropriation?:

No

Date Incurred:

03/27/2013

Y of Last Payment:

2018

Gen. Fund Transfer

Debt/Obligation Type:

Internal Loans

Principal: nterest:

9,800

lotal:

0 9,800

Annual Appropriation?:

No

Date Incurred:

05/21/2014

Y of Last Payment:

2018

The internal loans in 2011-2014 from the Gen. Fund were required to make the bond payments. TIF revenue wasn't enough to do so. The loans are repaid by TIF revenue which will be entirely recaptured between 2015 and 2018. They are included in TIF rev.

256 Characters Left

Sum	of P	rivate	Investment	Made	Within	This	Urban	Renewal	Area
			d	uring I	Y 2018	3			

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FIF Taxing District Data Collection

Local Government Name:

HARDIN COUNTY (42)

Jrban Renewal Area:

HARDIN COUNTY JENNINGS PARK URBAN RENEWAL (42011)

ΓΙF Taxing District Name:

IOWA FALLS CITY/IOWA FALLS SCH/CO UR1 CARBO TECH INCREMENT

FIF Taxing District Inc. Number:

42141

ΓΙF Taxing District Base Year:

2001

FY TIF Revenue First Received:

2004 Yes

UR Designation Slum No

Subject to a Statutory end date?

Blighted

No

Fiscal year this TIF Taxing District statutorily ends:

2023

Economic Development

04/2002

FIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	500,400	0	0	500,400	0	500,400
Faxable	0	0	0	450,360	0	0	450,360	0	450,360
Homestead Credits									0

Fiscal Year 2018

Frozen Base Value 7,070

Max Increment Value 450,360

Increment Used 450,360

Increment Not Used 0

Increment Revenue Not Used

0

FY 2018 TIF Revenue Received:

17,401

Urban Renewal Area Data Collection

Local Government Name:

HARDIN COUNTY (42)

Urban Renewal Area:

HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

UR Area Number:

42012

UR Area Creation Date:

08/2003

UR Area Purpose:

see attached plan

Base Increment In No. No.

Increment
Value
Used

CLAY TWP/AGWSR SCH/PLCP TIF INCREMENT

42146 42147 6,780,360

Urban Renewal Area Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	128,890	32,840	0	7,508,000	0	0	7,669,730	0	7,669,730
Taxable	61,222	18,699	0	6,757,200	0	0	6,837,121	0	6,837,121
Homestead Credits							, ,	-	0,007,122
TIF Sp. Rev. Fund	Cash Balanc	ee					Amount of	f 07-01-2017 Cash	Ralance
as of 07-01-2017:			101		Λ		Dostricted		Dalance

as of 0/-01-201/;	191	0	Restricted for LMI	
TIF Revenue:	258,919			
TIF Sp. Revenue Fund Interest:	0			
Property Tax Replacement Claims	0			

Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	258,919

Rebate Expenditures:	0
Non-Rebate Expenditures:	96,846
Returned to County Treasurer:	0
Total Expenditures:	96,846

TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:	162,264	0	Amount of 06-30-2018 Cash Balance Restricted for LMI

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Projects For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

PLCP

Description:

PLCP

Classification:

Industrial/manufacturing property

Physically Complete:

Yes

Payments Complete:

No

Debts/Obligations For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

GO Bond 2009B refinance

Debt/Obligation Type:

Gen. Obligation Bonds/Notes

Principal:

0

Interest:

0

Total:

0

Annual Appropriation?:

No

Date Incurred:

10/01/2009

FY of Last Payment:

2023

GO Bond 2017 Refunding/refinance

Debt/Obligation Type:

Gen. Obligation Bonds/Notes

Principal:

160,000

Interest:

2,544

Total:

162,544

Annual Appropriation?:

No

Date Incurred:

05/10/2017

FY of Last Payment:

2019

Non-Rebates For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

FIF Expenditure Amount:

96,846

Γied To Debt:

GO Bond 2017

Refunding/refinance

Fied To Project: PLCP

The original bonds were issued in 2003 and were refinanced in 2009. Payments made in FY13 were made from Debt Service, not TIF spec revenue fund.

In 2017, we refunded and financed the bond. It shortened the bond by four years.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2018

FIF Taxing District Data Collection

Local Government Name: HAR

HARDIN COUNTY (42)

Jrban Renewal Area: HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL (42012)

ΓΙF Taxing District Name:

CLAY TWP/AGWSR SCH/PLCP TIF INCREMENT

FIF Taxing District Inc. Number:

42147

ΓΙF Taxing District Base Year:

2002

FY TIF Revenue First Received:

2007

Slum No

Subject to a Statutory end date?

Yes Blighted

No

Fiscal year this TIF Taxing District statutorily ends:

2023

Economic Development

06/2003

UR Designation

FIF Taxing District Value by Class - 1/1/2016 for FY 2018

Agricultural Residential Commercial Industrial Other Military Total Gas/Electric Utility **Total** Assessed 128,890 32,840 0 7,508,000 0 0 7,669,730 7,669,730 **Faxable** 61,222 18,699 6,757,200 6,837,121 6,837,121

Homestead Credits

Fiscal Year 2018 Frozen Base Value Max Increment Value Increment Used Increment Not Used Increment Revenue Not Used Fiscal Year 2018 166,385 6,837,121 6,780,360 56,761 1,224

TY 2018 TIF Revenue Received: 258,919

Urban Renewal Area Data Collection

Local Government Name:

HARDIN COUNTY (42)

Urban Renewal Area:

GARDEN WIND FARM URBAN RENEWAL

UR Area Number:

42014

UR Area Creation Date:

06/2010

UR Area Purpose:

as of 06-30-2018:

See attached plan

Tax Districts within	Base No.	Increment No.	Increment Value Used							
CONCORD TWP/HUB-F	RAD SCH/G	GARDEN W	IND TIF INC	REMENT				42180	42181	14,729,237
GRANT TWP/HUB-RAI	SCH/GAI	RDEN WINI	TIF INCRE	MENT				42182	42183	1,285,110
GRANT TWP/NESCO SCH/GARDEN WIND TIF INCREMENT									42185	3,212,784
CONCORD TWP/NESCO	SCH/GA	RDEN WIN	D TIF INCRE	MENT				42186	42187	3,855,348
Urban Renewal Ar	ea Value	by Class	s - 1/1/2016	for FY 2	018					
	gricultural	Residential	Commercial	Industrial		Military	Total	Gas/Elec	tric Utility	Total
Assessed	0	0	0	43,551,040		•	43,551,040	040/2000	0	43,551,040
Taxable	0	0	0	39,195,936	0	0	39,195,936		0	39,195,936
Homestead Credits							, ,		Ī	0
TIF Sp. Rev. Fund Ca	ash Balan	ce					Amount o	f 07-01-	2017 Cash	Balance
as of 07-01-2017:			38		(0	Restricted			
TIF Revenue:			563,493							
TIF Sp. Revenue Fund	Interest:		0							
Property Tax Replacen		ıs	0							
Asset Sales & Loan Re			0							
Total Revenue:	. .		563,493							
Rebate Expenditures:			0							
Non-Rebate Expenditures: 264,192										
Returned to County Tre			0							
Total Expenditures:	ousur or.		264,192							
TIF Sp. Rev. Fund Ca	sh Balan	ce		Contract of the last	7,118		Amount o	f 06-30-	2018 Cash	Balance

0

Restricted for LMI

299,339

Projects For GARDEN WIND FARM URBAN RENEWAL

County Road D-65

Description:

Hot Mix Asphalt Overlay work, 8.0 miles

Classification:

Roads, Bridges & Utilities

Physically Complete:

Yes

Payments Complete:

No

County Road D-65

Description:

Hot Mix Asphalt Overlay work, 8.0 miles

Classification:

Roads, Bridges & Utilities

Physically Complete:

Yes

Payments Complete:

No

Debts/Obligations For GARDEN WIND FARM URBAN RENEWAL

GO Bonds GWF 11A Series

Debt/Obligation Type: TIF Revenue Bonds/Notes

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: No

Date Incurred: 08/01/2011

FY of Last Payment: 2027

GO Bond 2017 Refunding/refinance

Debt/Obligation Type: TIF Revenue Bonds/Notes

 Principal:
 1,070,000

 Interest:
 37,740

 Total:
 1,107,740

Annual Appropriation?: No

Date Incurred: 05/10/2017

FY of Last Payment: 2022

Non-Rebates For GARDEN WIND FARM URBAN RENEWAL

ΓΙF Expenditure Amount:

264,192

Fied To Debt:

GO Bond 2017

Refunding/refinance

Γied To Project:

County Road D-65

GO Bonds were refinanced/refunded in 2017. Additional cash was paid towards principal from the TIF fund balance. This shaved five years off the payment schedule.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2018

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FIF Taxing District Data Collection

Local Government Name:

HARDIN COUNTY (42)

Jrban Renewal Area:

GARDEN WIND FARM URBAN RENEWAL (42014)

ΓΙF Taxing District Name:

CONCORD TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT

ΓΙF Taxing District Inc. Number:

42181

FY Taxing District Base Year:FY TIF Revenue First Received:

2010 2013

Slum Blighted No No

Subject to a Statutory end date?

No

Economic Development

05/2010

UR Designation

IF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	34,269,660	0	0	34,269,660	0	34,269,660
Faxable	0	0	0	30,842,694	0	0	30,842,694	0	30,842,694
Homestead Credits									0

Fiscal Year 2018

Frozen Base Value

Max Increment Value 30,842,694

Increment Used 14,729,237

Increment Not Used

Increment Revenue Not Used

16,113,457 344,240

FY 2018 TIF Revenue Received:

360,635

FIF Taxing District Data Collection

Local Government Name:

HARDIN COUNTY (42)

Jrban Renewal Area:

GARDEN WIND FARM URBAN RENEWAL (42014)

ΓΙF Taxing District Name:

GRANT TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT

ΓΙF Taxing District Inc. Number:

42183

IF Taxing District Base Year:

2010 2013

Slum Blighted UR Designation No

FY TIF Revenue First Received: Subject to a Statutory end date?

No

Economic Development

No 05/2010

FIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,427,900	0	0	1,427,900	0	1,427,900
Faxable	0	0	0	1,285,110	0	0	1,285,110	0	1,285,110
Homestead Credits									0

Fiscal Year 2018 O 1,285,110 Increment Used Increment Not Used Increment Revenue Not Used

1,285,110 0 0

FY 2018 TIF Revenue Received:

30.992

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)

Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)

TIF Taxing District Name: GRANT TWP/NESCO SCH/GARDEN WIND TIF INCREMENT

TIF Taxing District Inc. Number: 42185

TIF Taxing District Base Year: 2010

UR Designation Slum No FY TIF Revenue First Received: 2013 Blighted No Subject to a Statutory end date? No **Economic Development** 05/2010

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

_	-			-					
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	3,569,760	0	0	3,569,760	0	3,569,760
Taxable	0	0	0	3,212,784	0	0	3,212,784	0	3,212,784
Homestead Credits									0

Frozen Base Value **Max Increment Value Increment Used Increment Not Used Increment Revenue Not Used** Fiscal Year 2018 3,212,784 3,212,784 0 0

FY 2018 TIF Revenue Received: 78,889

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)

Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)

TIF Taxing District Name: CONCORD TWP/NESCO SCH/GARDEN WIND TIF INCREMENT

TIF Taxing District Inc. Number: 42187

UR Designation TIF Taxing District Base Year: 2010 Slum No FY TIF Revenue First Received: 2013 Blighted No Subject to a Statutory end date? No **Economic Development** 05/2010

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

Ų				_					
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,283,720	0	0	4,283,720	0	4,283,720
Taxable	0	0	0	3,855,348	0	0	3,855,348	0	3,855,348
Homestead Credits									0

Frozen Base Value **Max Increment Value** Increment Used **Increment Not Used Increment Revenue Not Used** Fiscal Year 2018 0 3,855,348 3,855,348 0 0

FY 2018 TIF Revenue Received: 92,977